IRAN

General information

Capital: Tehran
Land area: 1,628,550 sq km
Official language(s): Farsi (Persian)
Population: 79.5 million (2015)
Currency: Rial

Economic indicators (a)

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</thead>
<tbody>
<tr>
<td>GDP (US$ billion)</td>
<td>570.0</td>
<td>382.0</td>
<td>379.4</td>
<td>414.9</td>
<td>390.0</td>
<td>412.3</td>
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<tr>
<td>GDP per capita (US$)</td>
<td>7,557.8</td>
<td>4,996.8</td>
<td>4,898.3</td>
<td>5,287.3</td>
<td>4,907.6</td>
<td>5,124.3</td>
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<tr>
<td>GDP PPP (Int'l $)</td>
<td>1,345.5</td>
<td>1,283.5</td>
<td>1,279.3</td>
<td>1,358.8</td>
<td>1,378.6</td>
<td>1,459.2</td>
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<tr>
<td>GDP per capita PPP (Int'l $)</td>
<td>17,892.1</td>
<td>16,794.8</td>
<td>16,518.8</td>
<td>17,316.1</td>
<td>17,345.5</td>
<td>18,135.6</td>
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<tr>
<td>Real GDP growth (%)</td>
<td>3.8</td>
<td>-6.6</td>
<td>-1.9</td>
<td>4.3</td>
<td>0.4</td>
<td>4.5</td>
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<tr>
<td>Current account balance (US$)</td>
<td>60.3</td>
<td>243.4</td>
<td>26.5</td>
<td>15.9</td>
<td>8.2</td>
<td>17.2</td>
</tr>
<tr>
<td>Current account balance (%)</td>
<td>10.6</td>
<td>6.1</td>
<td>7.0</td>
<td>3.8</td>
<td>2.1</td>
<td>4.2</td>
</tr>
<tr>
<td>Inflation (% change yoy)</td>
<td>21.2</td>
<td>30.8</td>
<td>34.7</td>
<td>15.6</td>
<td>11.9</td>
<td>7.4</td>
</tr>
<tr>
<td>Unemployment (% labour force)</td>
<td>12.3</td>
<td>12.2</td>
<td>10.4</td>
<td>10.6</td>
<td>10.8</td>
<td>11.3</td>
</tr>
</tbody>
</table>

Australia's trade and investment relationship with Iran (b)

- **Australian merchandise trade with Iran, 2015-16 (A$000)**
  - Exports to Iran: 92,466
  - Imports from Iran: 60,188
  - Total merchandise trade (exports + imports): 152,653

- **Major Australian exports, 2015-16 (A$000)**
  - Wheat: 32,911
  - Mechanical handling equip & parts: 10,673
  - Wool & other animal hair (incl tops): 10,627
  - Barley: 9,757

- **Australia's trade in services with Iran, 2015-16 (A$m)**
  - Exports of services to Iran: 135
  - Imports of services from Iran: 87

- **Australia's investment relationship with Iran, 2015 (A$m)**
  - Australia's investment in Iran
  - Iran's investment in Australia

- **Iran's global merchandise trade relationships**
  - **Iran's principal export destinations, 2015**
    1. China: 22.2%
    2. India: 9.9%
    3. Turkey: 8.4%
    39. Australia: 0.0%
  - **Iran's principal import sources, 2015**
    1. United Arab Emirates: 39.7%
    2. China: 22.4%
    3. Republic of Korea: 4.7%
    43. Australia: 0.1%